## **UNDERWAY**





**University Place Redevelopment Plan** 

## 48th & Leighton Mixed-Use

Redevelopment and rehabilitation of three underutilized parcels with existing surface parking lots and deteriorating structures into a mixed-use development with market-rate residential units and first floor commercial space

## Location:

Generally bounded by Huntington Avenue, Leighton Avenue, N. 44th Street and N. 48th Street

## **TIF Approved for \$4,350,000:**

- ► Property Acquisition
- ► Site Preparation: Demolition, Grading, Environmental Remediation and Utility Relocation/Burial
- ► Alley Entrance Improvements
- ► Streetscape Improvements
- ► Façade Enhancements

Private Investment: \$30,650,000



